

AUTHORITY TO DEDUCT

I, _____ of legal age married/ single, a resident of _____
_____ hereby allege under oath that;

1. I am an employee of the _____ with office at the _____
2. I am connected with _____ office headed by _____;
3. I am applying and actually have filed my application for _____ payable in _____ mos. , monthly amortization of which is _____ starting _____ . until full payment.
4. In view of my above loan with the Cebu CFI Community Cooperative, I hereby, by these presents, authorize the provincial accountant/ treasurer to deduct from my monthly salary/ wages in the payroll, commutation of leave credits, retirement benefits and any other monetary benefits payable to me, the full amount as billed by the Cebu CFI Cooperative and remit the same to the cooperative in satisfaction of my obligation debt and other dues.
5. This authorization is based on the provisions of Art. 58 of-

"R.A.9520 of the Philippine Cooperative Code of 2008- instruments for Salary or Wages Deduction which states that-

- 1.) A member of a cooperative may notwithstanding the provision of existing laws to the contrary, EXECUTE an instruments in favor of the cooperative authorizing his employer to deduct from his/her salary or wages, commutation of leave credits and any other monetary benefits payable to him by the employer and remit such amount as maybe specified in satisfaction of the debt or other demand due from the member to the cooperative.
- 2.) Upon the execution of such instrument and as may be required by the cooperative contained in a written request, the employer shall make the deduction in accordance with the agreement and remit forthwith the amount so deducted within ten (10) days after the end of the payroll month to the cooperative. The employer shall make the deduction for as long as such debt or other demand remains unpaid by the employee.
- 3.) The term "employer" as used in this article shall include all private firms and the national and local government and government-owned or controlled corporation who have under their employ a member of a cooperative and have agreed to carry out the term of the instrument mentioned in paragraphs (1) and (2) of this article.
- 4.) The provisions of this article shall apply to all similar agreements referred to in paragraph (1) and were enforced prior to the approval of this Code.

5.) Notwithstanding the provisions of existing laws to the contrary, the responsibilities of the employer as stated in paragraph (1) and (2) of this articles shall be mandatory: Provided, That in the case of private employer, the actual and reasonable cost deducting and remitting maybe collected.

Any violation of any provision of this Code for which no penalty is imposed shall be punished by imprisonment of not less than six (6) months nor more than one (1) year and fine of not less than One Thousand (P1,000.00)Pesos, or both at the discretion of court."

This is to authorize further, the Cebu CFI Community Cooperative to collect from my employer/payroll maker, the full amount deducted from my monthly payroll as billed.

Very truly yours,

Signature over Printed Name

Attesting to the truth of my own allegation, I hereby affix my signature this _____ day of _____ 2015.

AFFIANT

SUBSCRIBED AND SWORN TO BEFORE ME this _____ day of _____, 2015 at Cebu City, Philippines.

Received and Conformed:

Accountant/ Treasurer

Doc. No. _____
Page No. _____
Book No. _____
Series of 2015