



CEBU CFI COMMUNITY COOPERATIVE
 Capitol Compound, Capitol Cebu City
 Tel. No. (032) 253 – 8103 / 255 - 1066
LOAN APPLICATION FORM

Requirements
1. Service Record
2. 3 latest consecutive monthly Pay slips. – Original
3. Co-makers ID
4. Picture (1x1) (2x2)
5. PRC, UMID & SCHOOL ID's
6. COC

IMPORTANT: Please read instructions, Terms and Condition before filling up this form.

Group: _____

WARNING: Direct or indirect commission or fraud, collusion, misinterpretation of facts, or any other kind of anomaly in the accomplished of this form or in any benefit this application shall be subject to administrative and / or criminal action.

TO BE FILLED UP BY THE MEMBER/ BORROWER

Date: _____ LA No. _____ Loan Amount: _____

NEW RENEWAL

PERSONAL DATA: (Please Print/ type)		
Last Name:	First Name:	Middle Name:
Home Address:		Cell No. / Tel No.:
Name of Spouse:	Employer:	Income:
Source of other income:		House: () Owned () Rented
OTHER PROPERTIES OWNED: Real State () House & Lot () Lot		Vehicle: () Car / () Motorcycle
Location:		Brand:
Area:		Amount:
For DEPED Employees only: Division No.	Station No.:	Employee No.:

APPLICATION AGREEMENT

I hereby apply for loan in the amount of (₱ _____) in consideration hereof, I promise to pay the said amount to the CEBU CFI COMMUNITY COOPERATIVE, **plus 7.8 % per annum on a straight line basis over a period of _____ months.** Payment to begin on _____ and will mature on _____

My failure to pay any installment makes me liable to pay penalty of **1.5 % per month** on the amount not paid. Failure to pay at least (3) installments, the whole obligation shall become due and demandable without need of any demand.

CO- MAKER

SIGNATURE OF MEMBER/ BORROWER

TO BE FILLED-UP BY THE EMPLOYER (IF EMPLOYED)

The office certifies that (1) the above signature of the member/borrower is authentic. (2) There is no pending administrative and/ or criminal charge against him/her. (3) The information reported by said member/borrower is true and correct. (4) The member is not on leave of absence without pay.

Treasurer/Disbursing/Collection Officer
(SIGNATURE OVER PRINTED NAME)

Head Office / Authorized Endorsing Officer
(SIGNATURE OVER PRINTED NAME)

MEMBER'S ACCOUNT INFORMATION / TO BE FILLED-UP BY CFI COOP

LOANS ACCOUNTS			FINANCIAL CONDITION	
LOANS	BALANCE	MO. AMORT.	MONTHLY INCOME	AMOUNT
SAL/PROV/PROD			SALARIES	
Instant/ Petty Cash			ALLOWANCE	
Calamity/ Special Loan				
Special Emergency Loan			Total:	
Coop Health Loan			DEDUCTIVE MONTHLY EXPENSES	
A/R				
TOTAL AMORT.			Mo. Coop Loan Amort.	
			NET INCOME:	

ACTION TAKEN

LOAN SECTION Date: _____
 () For Approval Amount: ₱ _____
 () Pending Reasons: _____
 Processed by: _____ Reviewed by: _____
 Date: _____ Remarks: _____

EXECOM Date: _____
 () APPROVED AMOUNT (₱ _____)
 () DISAPPROVED

CHAIRMAN

VICE-CHAIRMAN

TREASURER

CEO

CEO / GM / AGM / BM
 () Approved Amount ₱ _____
 () Disapproved: _____
 () FOR EXECOM/CRECOM/BOD

BOARD OF DIRECTORS Date: _____
 () APPROVED Amount (₱ _____)
 () DEFERRED _____
 () CONDITIONS _____

REMARKS: _____

Signature

BOD SECRETARY / CEO

CONFIRMATION CREDIT COMMITTEE DATE: _____

ENDORSED TO LBP

CHAIRMAN

VICE- CHAIRMAN

SECRETARY

CHIEF EXECUTIVE OFFICER

Amount: ₱ _____
Date: _____
Due Date: _____

PROMISSORY NOTE

WE _____ for value received, promise to pay jointly and severally to the order of the CEBU CFI COMMUNITY COOPERATIVE at its office located in Capitol Compound, Capitol, Cebu City, Philippines the sum of _____ pesos (₱ _____) Philippine currency, with interest rate of **24% per annum** from the date hereof, until paid, according to the following payments schedule.

DATE (START OF PAYMENT)	(Mode of Payment)	Amount
_____	_____	_____

In case of default at least (3) payments of the above stated installments as it falls due, all other installments shall immediately become due and demandable; **a fine of 1.5% per month shall be charged on the defaulted amount.**

In case of judicial or extra judicial settlement of this obligation or any part of it, the debtors waive all their rights order the **provision of Rule 39, section 12, of the Rules of Court, and the borrower(s) shall pay jointly and severally five percent (5%) of the amount** due on the note as attorney's fees which in no case shall be less than **FIVE HUNDRED PESOS** (₱500.00) exclusive of all costs and fees allowed by law and as stipulated in the mortgage contract, if any. In case of non-payment of due date a penalty of 1.5% per month will be collected on the amount of the loan.

In case of judicial enforcement, the venue of the case shall be in the courts of Cebu City.

BORROWER
(Signature over Printed Name)

CO-MAKER
(Signature over Printed Name)

ADDRESS: _____

ADDRESS: _____

SIGNED IN THE PRESENCE OF

ADDRESS: _____

ADDRESS: _____

NOTE: THE COOPERATIVE HAS THE RIGHT TO AMEND OR CHANGE ANY OF THE STATED TERMS AND CONDITIONS UPON WRITTEN NOTICE OF THE BORROWERS.

I HEREBY AUTHORIZE
CEBU CFI COMMUNITY COOPERATIVE
TO ASSIGN MY LOAN OBLIGATIONS
COVERED HEREIN PROMISORY NOTE
AND INCLUDING THE SECURITIES
COVERING THE ABOVE.

ENDORSED TO LBP

BORROWER
(Signature over Printed Name)

OPHELIA M. MORALES, CPA
Chief Executive Officer